

# Election to Join the 50/50 Section

PLEASE READ THE NOTES OVERLEAF, then complete this form in **BLOCK CAPITALS** using **BLACK INK**

## SECTION 1 Personal Details

National Insurance Number	<input type="text"/>	Title	<input type="text"/>							
Surname	<input type="text"/>				Forename(s)	<input type="text"/>				
Home Address	<input type="text"/>									
	<input type="text"/>									
	<input type="text"/>						Postcode	<input type="text"/>		
Email Address	<input type="text"/>					Date of Birth	<input type="text"/>			
Mobile Tel. No.	<input type="text"/>				Daytime Tel. No.	<input type="text"/>				
Employer	<input type="text"/>									

## SECTION 2 Employment Details

Please provide details below of the job(s) you hold with your employer in which you wish to elect to join the 50/50 section. If you have more than one job you can opt for the 50/50 section in one, some or all of the jobs and you should only provide details below of the job(s) in which you wish to elect to join the 50/50 section. If you hold jobs in the LGPS with different employers you will need to complete and return a separate form to each employer.

	Pay reference	Job title	Hours per week
1	<input type="text"/>	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>	<input type="text"/>

(Please complete as many as appropriate. If you have more than four jobs with this employer please contact SYPA.)

**IMPORTANT** Your employer cannot ask you or force you to join the 50/50 section. If you are asked or forced to join the 50/50 section you can inform The Pensions Regulator at [http:// www.thepensionsregulator.gov.uk/contact-us.aspx](http://www.thepensionsregulator.gov.uk/contact-us.aspx)

## SECTION 3 Declaration

- I have read and understood the notes overleaf.
- I confirm that I wish to move to the 50/50 section in the job(s) I have indicated on this form.
- I understand the choices I make now are important in planning for my retirement and that if I elect to join the 50/50 section I will have a lower income when I retire than if I was a member of the main section of the LGPS.

Signed	<input type="text"/>	Date	<input type="text"/>
--------	----------------------	------	----------------------

THIS FORM SHOULD BE RETURNED DIRECTLY TO YOUR PAYROLL OR HUMAN RESOURCES DEPARTMENT.

## SECTION 4 Notes and confirmation of understanding

### How does the 50/50 section work?

There are two sections in the Scheme - the main section and the 50/50 section. The main section of the Scheme is the section you will automatically be placed in where you pay normal contributions and get the normal pension build up. In the 50/50 section you pay half your normal contributions and build up half your normal pension during the period you are in the 50/50 section.

Moving to the 50/50 section **does not** affect your life assurance cover - you will have the same life assurance cover as if you were in the main section of the Scheme.

You can elect to move from the main section to the 50/50 section at any time. An election to join the 50/50 section must be made by you by completing this form and returning it to your employer. When your employer receives this form, they will ensure that you move to the 50/50 section from the next available pay period.

### How long can I remain in the 50/50 section?

The 50/50 section is designed to be a short term option for when times are tough financially. Because of this your employer is required to move you back to the main section of the Scheme every three years. This will happen when your employer reaches their automatic enrolment date - they will tell you when this is and, if you wish, you can elect to move back to the 50/50 section by completing a further election form.

Whilst in the 50/50 section, you can elect at any time to move back to the main section of the Scheme by completing the Election to Re-join the Main Section form. On completing this form your employer will ensure that you move back to the main section from the next available pay period.

If you go onto no pay due to sickness or injury and you are still on no pay at the beginning of the next pay period, your employer will move you back to the main section of the Scheme. This is to your advantage as you will start to build up full pension again, even though you will not be paying any pension contributions. When you return to work you can, if you wish, elect to be moved back to the 50/50 section.

### I am paying extra pension contributions, are these affected if I move to the 50/50 section?

If you choose to move to the 50/50 section any extra pension contributions or Additional Voluntary Contributions (AVCs) would continue to be paid in full, unless you are paying Additional Pension Contributions (APCs). If you are paying APC's to purchase extra pension (other than for purchasing lost service for unpaid absence or maternity/paternity/adoption leave) these would have to stop on moving to the 50/50 section.

### EXAMPLE of the main section compared to 50/50 section based on an employee earning £24,500 who pays a normal contribution rate of 6.5% for one year in the scheme

MAIN SECTION	50/50 SECTION
Gross contribution in the main section (for 1 year) <b>6.5% = £1,592.50</b>	Gross contribution in the 50/50 section (for 1 year) <b>3.25% = £796.25</b>
Pension build up before revaluation in the main section (for 1 year) <b>£500 for each year in Retirement</b>	Pension build up before revaluation in the 50/50 section (for 1 year) <b>£250 for each year in Retirement</b>
Lump Sum Life Assurance Cover <b>£73,500</b>	Lump Sum Life Assurance Cover <b>£73,500</b>
<b>Full ill health cover</b>	<b>Full ill health cover</b>

## SECTION 5 For completion by the employer

I confirm that the appropriate action has been taken and the person named overleaf has joined the 50/50 section of the Local Government Pension Scheme from the next available pay period.

Date commenced 50/50 section  Employee's contribution rate  %  
for 50/50 section

Signed

Date

**PLEASE FORWARD TO SOUTH YORKSHIRE PENSIONS AUTHORITY WITHOUT DELAY.**

## DATA PROTECTION

The information you provide on this form will be processed on a database, strictly for the purposes of pensions administration in accordance with relevant legislation.  
Authorised and regulated by the Financial Conduct Authority